

Investor Release

9th June 2020

Update on Voluntary Share Sale Facility

Coda Minerals Limited (“Coda” or “the Company”) is pleased to announce that pursuant to the letter to shareholders dated 1st June 2020, the Company has received confirmation from CPS Capital that all shares tendered under the Voluntary Share Sale Facility (“Facility”) have been successfully placed with sophisticated investors.

The Company is currently working with CPS Capital to finalise the share transfer forms and to remit the proceeds of shares under the sale to participating shareholders. The Company expects to finalise all transfers of payments well in advance of the stated deadline of 10th July 2020 noted in the announcement of 1st June 2020.

For detailed information on the Facility, please refer to the detailed offer information contained within the pack sent to shareholders on 12th March 2020, also available on the Company’s website.

Coda Minerals Chairman, Keith Jones commented, *“We are delighted that the share sale facility has now concluded and that all shares validly tendered under the facility have been placed with sophisticated investors. We would like to thank CPS Capital who have done an excellent job during the current uncertain COVID-19 market environment.”*

Following the successful conclusion of the VSSF the Company intends to offer a one for one, non-renounceable rights issue to Australian Resident shareholders. Please see the Company’s website for more details on the rights issue.

As the record date for the rights issue will be after the transfer of shares under the Facility, those shareholders who have tendered shares under the Facility will not be eligible for the rights issue and need take no further action.

For questions relating the Facility, please email info@codaminerals.com

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On behalf of

Keith Jones
Chairman, Coda Minerals Limited

